



LION ASIAPAC LIMITED

(Co. Reg. No. 196800586R)

(Incorporated in the Republic of Singapore)

Profit Guidance for the third quarter and nine months ended 31 March 2022

The Board of Directors of Lion Asiapac Limited (the “**Company**”) and together with its subsidiaries, the (“**Group**”) wishes to issue profit guidance regarding the unaudited financial results of the Group for the third quarter and nine months ended 31 March 2022.

Owing to increased production consumable costs and higher overhead costs, the Group is expected to report a loss for its third quarter and nine months ended 31 March 2022.

This profit guidance is based on a preliminary review of the unaudited financial results of the Group for the period ended 31 March 2022 (“**Third Quarter Results**”). Further details of the Group’s performance will be disclosed when the Company announces its Third Quarter Results.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD
LION ASIAPAC LIMITED

Lah Ling San
Company Secretary

Singapore, 27 April 2022